

Polish Oil and Gas Company (PGNiG SA)  
Head Office

Warsaw, June 24th 2019

### **Current Report No. 27/2019**

Warsaw, June 24th 2019

Agreement on syndicated credit facility to PGNiG

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In reference to Current Report No. 19/2019 from May 20th 2019, The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. ("PGNiG", the "Company") announces that on June 24th 2019 the Company signed an agreement on a revolving credit facility to be granted to the Company by a syndicate of nine banks comprising: Bank Gospodarstwa Krajowego, Bank Polska Kasa Opieki S.A., BNP Paribas Bank Polska SA, Caixa Bank S.A. Polish Branch, ING Bank Śląski S.A., Intesa Sanpaolo SpA SA branch office in Poland, Powszechna Kasa Oszczędności Bank Polski SA, Santander Bank Polska SA and Société Générale SA.

The revolving credit facility amounts to PLN 10 billion for the period of 5 years from the execution of an agreement. The credit facility will replace previous granting programs in the form of two bond issue programs for the total amount of PLN 8 billion.

The Company intends to use the facility, among others, to finance the day-to-day operations and capital expenditure of PGNiG and the PGNiG Group companies.